



菱光科技股份有限公司  
Creative Sensor Inc.

# 3Q 2017 Investor Conference

December 21, 2017

# Safe Harbor Notice

- ❑ This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.
- ❑ Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

# 1Q~3Q 2017 Income Statement

Amount : NT\$ Thousand

	1Q~3Q 2017		1Q~3Q 2016		Growth
<b>Net Revenue</b>	<b>3,033,298</b>	<b>100%</b>	<b>3,313,208</b>	<b>100%</b>	<b>-8%</b>
Cost of Revenue	(2,576,020)	(85%)	(2,803,952)	(85%)	-8%
<b>Gross Profit</b>	<b>457,278</b>	<b>15%</b>	<b>509,256</b>	<b>15%</b>	<b>-10%</b>
Operating Expenses	(249,702)	(8%)	(261,777)	(8%)	-5%
<b>Income from Operations</b>	<b>207,576</b>	<b>7%</b>	<b>247,479</b>	<b>7%</b>	<b>-16%</b>
Non-Operating Income & Expense	63,415	2%	56,368	2%	13%
<b>Profit before Income Tax</b>	<b>270,991</b>	<b>9%</b>	<b>303,847</b>	<b>9%</b>	<b>-11%</b>
<b>Net Income</b>	<b>209,880</b>	<b>7%</b>	<b>219,284</b>	<b>7%</b>	<b>-4%</b>
<b>EPS(NT\$) - Basic (*)</b>	<b>1.65</b>		<b>1.73</b>		<b>(0.07)</b>

\* EPS was calculated based on total weighted-averaged outstanding shares (127,055 k shares)

# Balance Sheet

Amount : NT\$ Thousand

	2017.9.30		2016.12.31		2016.9.30	
Cash & Financial Assets	2,209,521	48%	2,185,288	47%	2,000,643	43%
Accounts Receivable	639,043	14%	550,100	12%	804,016	17%
Inventory	249,822	5%	278,012	6%	236,461	5%
Long-term Investments	717,409	16%	702,642	7%	690,381	6%
Property, Plant and Equipment	658,176	14%	786,190	17%	823,202	18%
<b>Total Assets</b>	<b>4,582,889</b>	<b>100%</b>	<b>4,612,752</b>	<b>100%</b>	<b>4,695,429</b>	<b>100%</b>
Current Liabilities	1,133,164	25%	1,144,945	25%	1,262,042	27%
Non-current Liabilities	48,298	1%	53,367	1%	49,853	1%
<b>Total Liabilities</b>	<b>1,181,462</b>	<b>26%</b>	<b>1,198,312</b>	<b>26%</b>	<b>1,311,895</b>	<b>28%</b>
<b>Total Equity</b>	<b>3,401,427</b>	<b>74%</b>	<b>3,414,440</b>	<b>74%</b>	<b>3,383,534</b>	<b>72%</b>

# Key Financial Indices

	2017.9.30	2016.12.31	2016.9.30
AR Turnover (Days)	54	45	54
Inventory Turnover (Days)	28	29	26
AP Turnover (Days)	82	70	74
<b>Cash Conversion Cycle (Days)</b>	<b>0</b>	<b>4</b>	<b>6</b>
<b>Current Ratio</b>	<b>277%</b>	<b>266%</b>	<b>245%</b>
<b>Debt Ratio</b>	<b>26%</b>	<b>26%</b>	<b>28%</b>

# End

*<http://www.csi-sensor.com.tw/>*